

PRESS RELEASE

3rd March 08

PV Crystalox Solar Plc – Supplier Agreement

PV Crystalox Solar is pleased to announce that agreement has been reached with one of its current longstanding polysilicon suppliers to maintain annual delivery volumes and extend contracted supply through to 2014.

The total quantity of polysilicon to be supplied over the additional five year period is sufficient for wafer production equivalent to 450MW. This agreement helps secure the group's position as one of the lowest cost wafer producers in the PV industry.

Commenting on the agreement, Iain Dorrity, Chief Executive said:

“At the time of our IPO we were keen to emphasize our established position in the PV industry and the high-quality nature of both our supplier and customer relationships. Today's announcement is further evidence of our leading position in the industry and the polysilicon we have secured will assist us in our long-term growth ambitions and in our drive to be one of the lowest-cost producers in our industry.”

For further information contact:

PV Crystalox Solar PLC

Iain Dorrity, Chief Executive Officer
Peter Finnegan, Chief Financial Officer

Tel: +44 (0)1235 437 161

Gavin Anderson & Company

Kate Hill
Robert Speed

Tel: +44 (0)20 7554 1400

Notes to Editors

PV Crystalox Solar, initially established in the UK in 1982, is a highly specialised supplier to the world's leading solar cell manufacturers, producing multicrystalline silicon ingots and wafers for use in solar electricity generation systems. The Group was one of the first to develop multicrystalline technology on an industrial scale, setting the industry standard for ingot production.

The Group manufactures silicon ingots in Oxfordshire, United Kingdom, with the majority of its output shipped to Japan, where it is sold either as ingots or as wafers after processing by a sub-contractor. The balance of its output is processed into wafers for European customers at the Group's facilities in Erfurt, Germany.

PV Crystalox Solar was admitted to the main market of the London Stock Exchange on 11 June 2007. On 11 September 2007 the Group reported its half year results for the period ending 30 June 2007. PV Crystalox Solar's production output over the period was 89MWp. Total sales revenues increased by 8% and earnings before exceptional items increased by 13.3% on the corresponding period in the previous year.